HSBC

Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 04/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	154,311,929
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/09/2025	
Currently on loan in EUR (base currency)	17,122,500.04
Current percentage on loan (in % of the fund AuM)	11.10%
Collateral value (cash and securities) in EUR (base currency)	18,151,343.05
Collateral value (cash and securities) in % of loan	106%

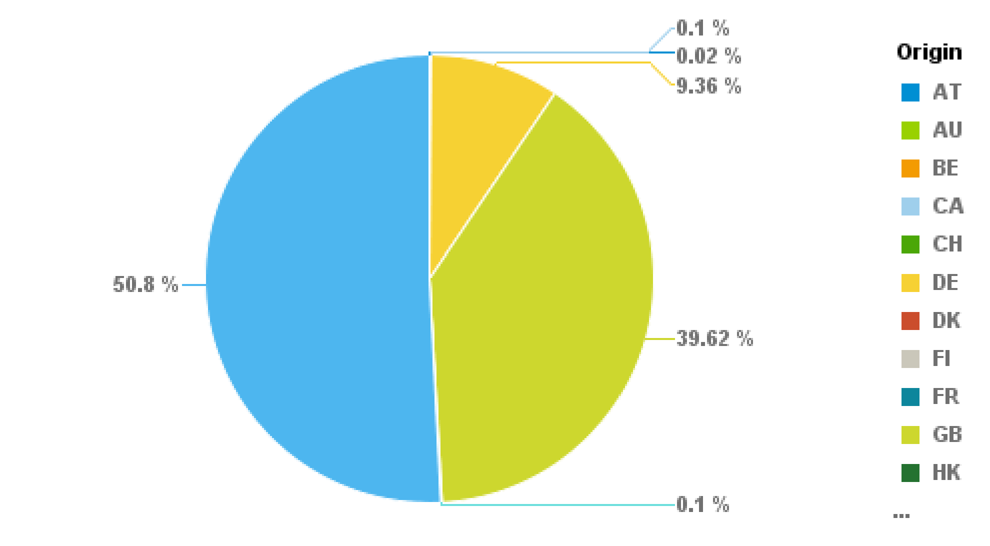
Securities lending statistics	
12-month average on loan in EUR (base currency)	10,364,464.27
12-month average on loan as a % of the fund AuM	8.25%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	40,365.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0321%

Collateral data - as at 04/09/2025

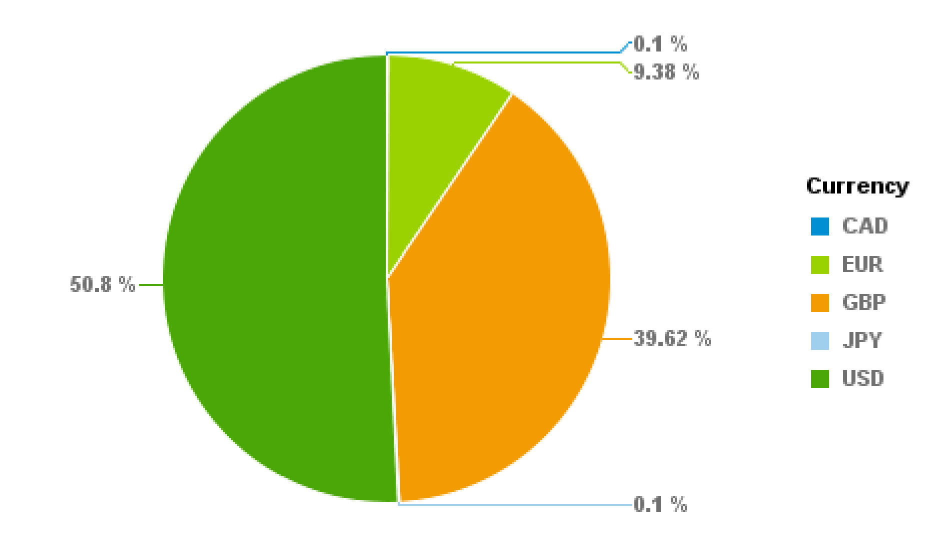
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	3,912.65	3,912.65	0.02%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	1,846.55	1,148.00	0.01%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	27,137.99	16,871.70	0.09%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	941.35	585.24	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	848,597.85	848,597.85	4.68%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	849,721.16	849,721.16	4.68%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	486,699.97	560,532.36	3.09%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	741,981.13	854,539.67	4.71%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	498,490.71	574,111.75	3.16%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	497,265.20	572,700.33	3.16%

Collateral data - as at 04/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	741,982.27	854,540.98	4.71%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	13,905.73	16,015.23	0.09%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	498,484.81	574,104.96	3.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	741,982.24	854,540.95	4.71%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	741,982.46	854,541.20	4.71%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	498,065.62	573,622.17	3.16%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	366.81	422.46	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	498,530.54	574,157.62	3.16%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	284,064.42	327,156.99	1.80%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,151,927.26	18,235.75	0.10%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	933,270.99	800,154.99	4.41%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	899,159.15	770,908.65	4.25%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	667,483.98	572,278.20	3.15%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	1,013,147.03	868,638.01	4.79%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,305.26	1,119.08	0.01%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	681.91	584.65	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	86.70	74.33	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	74,631.01	63,986.10	0.35%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	258,084.76	221,273.15	1.22%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	64,694.19	55,466.61	0.31%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	206.92	177.41	0.00%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	512,872.29	439,719.36	2.42%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,025,206.21	878,977.14	4.84%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	1,080,508.29	926,391.27	5.10%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,480,944.03	1,269,711.34	7.00%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	1,409,407.55	1,208,378.38	6.66%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	649,692.57	557,024.44	3.07%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	683,979.55	586,420.94	3.23%
						Total:	**18,151,343.05**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	5,425,331.86
1	MERRILL LYNCH INTERNATIONAL (PAF	7,903,795.08

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	7,130,709.79
2	MERRILL LYNCH INTERNATIONAL (PARENT)	6,377,703.74
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,772,059.55
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	947,161.63
5	RBC EUROPE LIMITED (PARENT)	314,517.15